

Dividend Policy

Meb Corporation Public Company Limited

Dividend Policy

The Company is committed to conducting business based on good corporate governance principles, ensuring transparency and accountability while generating favorable returns for shareholders as both investors and owners of the Company. Accordingly, the Company has established the following dividend payment policy

1. Company Dividend Payment Policy

The Company shall consider its ability to pay dividends in accordance with legal requirements, including the Public Limited Companies Act, B.E. 2535 (1992) (as amended), which stipulates that a public limited company may only distribute dividends from its separate financial statements if there are no accumulated losses.

The Company has a policy to pay dividends to shareholders at least once a year, at an aggregate rate of no less than 40% of the Company's consolidated net profit, after deducting corporate income tax and legal reserve allocations as required by law and the Company's regulations. However, the dividend payout may be lower than the stated rate, considering factors such as economic conditions, operational performance, financial position, cash flow, working capital, investment and expansion plans, liabilities, loan covenants, and other relevant considerations. The Board of Directors shall carefully assess these factors before making a decision.

Annual dividend payments must be approved by the shareholders' meeting, except for interim dividends, which may be approved by the Board of Directors from time to time if the Company has sufficient profits. In such cases, the Company shall report the interim dividend payment to the shareholders at the next general meeting. The Company's dividend payments must comply with all applicable laws and regulations.

2. Payment Policy for Subsidiaries

The dividend payment of subsidiaries is subject to the approval of the subsidiary's Board of Directors and/or its shareholders' meeting. Dividends shall be distributed from the net profit of the subsidiary's separate financial statements, after deducting corporate income tax and all required reserves as stipulated by law and the subsidiary's regulations. The dividend payment decision will take into account various factors, including economic conditions, financial performance, financial position, cash flow, working capital, investment and expansion plans, liabilities, and restrictions under the subsidiary's loan agreements. The subsidiary's Board of Directors will determine the appropriateness of dividend distribution. The subsidiary's dividend payment must comply with all applicable laws and regulations. The annual dividend payment must be approved by the shareholders' meeting of the subsidiary. However, interim dividends may be approved by the subsidiary's Board of Directors from time to time if it deems that the subsidiary has sufficient profits. In such cases, the subsidiary shall report the interim dividend payment to its shareholders at the next general meeting.

Additionally, the Company shall review the dividend payment policy periodically to ensure its alignment with the Company's business and prevailing circumstances.

This dividend policy shall be effective from 18 April 2022, onward.