

**Minutes of the 2026 Annual General Meeting of the Shareholders  
of  
Meb Corporation Public Company Limited**

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**Date, Time, and Venue of the Meeting:**

The 2026 Annual General Meeting of the Shareholders (“AGM” or the “Meeting”) was held on Tuesday 7 April 2026 at 14:30 hours, via electronic means (E-AGM) as the sole channel through the Inventech System, a standard system in compliance with the terms and conditions specified by the Emergency Decree on Electronic Meetings B.E. 2563 (2020), as well as relevant laws, regulations, or criteria on electronic meetings.

**Commencement of the Meeting:**

Ms. Kornpatchara Aunumpa, facilitator of the meeting, welcomed the shareholders and participants to the 2026 AGM of Meb Corporation Public Company Limited (the “Company”), Prior proceeding to the Meeting, the Company's directors, executives, legal advisor, external auditor, and inspector assigned to witness the vote counting were introduced, namely:

**Directors in Attendance**

1. Mr. Piya	Nguiakaramahawongse	Chairman of the Board
2. Ms. Somsri	Ruchdaponkul	Director / Independent Director / Chairman of the Audit Committee
3. Mr. Khemajit	Choomwattana	Director / Independent Director / Member of the Audit Committee
4. Mr. Krit	Pattamaroj	Director / Independent Director / Member of the Audit Committee
5. Mr. Arm	Tungnirun	Director / Independent Director / Member of the Audit Committee
6. Mr. Suparat	Chirathivat	Director
7. Mr. Ton	Chirathivat	Director
8. Mrs. Monthira	Huayhongtong	Director
9. Mr. Ravivon	Mahasith	Director / Chief Executive Officer
10. Mr. Kittipong	Saelim	Director / Chief Operating Officer

The Company has a total of 10 directors, all of whom attended the Meeting, representing 100% of the total number of directors.

### Management in Attendance

- Mr. Phanthep Luangwiriya Company Secretary / Secretary to the Nomination and Remuneration Committee / Chief Financial Officer

### Legal Advisor in Attendance

- Mr. Juckarin Gurdasmoot Head of Legal - Operation

### External Audit in Attendance from PricewaterhouseCoopers ABAS Limited

- Ms. Wanvimol Preechawat Certified Public Auditor

### Vote Counting Inspectors from PricewaterhouseCoopers ABAS Limited

- Mr. Sahachai Chatanantawej Assistant Auditor

The facilitator then informed the Meeting of the procedures for conducting the Company's AGM as follows:

### Quorum of the Meeting

The quorum of the Meeting requires the attendance of shareholders and proxies (if any) of not less than 25 people or not less than half of the total number of shareholders, holding in aggregate not less than one-third of the total number of issued shares.

### Raising questions in each agenda

Shareholders may submit questions via the Inventech System ("**Inventech System**"). The system has been ready for submission of questions since 12:30 hours. For each agenda, shareholders will be given at least 1 minute to submit questions. The Company will read and respond to the questions in the Meeting in the order of the agenda. For shareholders or proxies who wish to ask questions via audio and video, the procedures are as follows:

- (1) Click the button to submit a question via audio and video in each agenda, type the question, and click "Confirm" to reserve the queue.
- (2) When it is your queue, the staff will signal you to ask the question. Please click "Join as Panelist" and allow access to the microphone and camera via your web browser.
- (3) Once connected, please state your full name and indicate whether you are a shareholder or a proxy before asking your question. If you are unable to communicate via audio or video, the Company's staff will read

your question on your behalf. If the question asked differs from the submitted question, the Company reserves the right to respond to such question later.

#### Voting and Casting of Votes

Each shareholder shall have voting rights equivalent to the number of shares held, whereby 1 share shall be equal to 1 vote. Any shareholder who has a special interest in any matter shall not be entitled to vote on such matter, except for the election of directors. Voting shall be conducted after the consideration of each agenda item via the Inventech System within 1 minute from the time the voting system is opened for each agenda item. For the agenda on the election of directors, voting shall be conducted on an individual basis. In the case where a shareholder has cast votes in advance through a proxy form, the Company has already recorded such votes in the system, except where the proxy grantor has not specified the voting intention in the proxy form.

#### Vote Counting

The system shall record votes as “Disapprove” and “Abstain,” and the remaining votes shall be deemed as “Approve.” Any shareholder or proxy who has registered to attend the Meeting but does not cast a vote within the specified time shall be deemed to have approved the matter. For the election of directors, vote counting shall be conducted on an individual basis. Any shareholder who does not cast a vote within the specified time shall be deemed to have approved.

#### Resolutions of the Meeting

In a general case, a resolution of the Meeting shall be passed by a majority vote of the shareholders present at the Meeting and casting their votes. In the event of a tie vote, the Chairman of the Meeting shall have a casting vote. For the agenda on the approval of directors’ remuneration, the resolution shall be passed by not less than two-thirds of the total votes of the shareholders present at the Meeting. For other matters where applicable laws and/or the Company’s Articles of Association prescribe otherwise, such matters shall be conducted in accordance with such laws and/or regulations.

#### Disclosure of the Meeting’s Resolutions

The Company shall disclose the resolutions of the Meeting via the Stock Exchange of Thailand’s information disclosure system within the next business day and shall publish the minutes of the Meeting on the Company’s website within 14 days from the date of the Meeting. The Meeting has also been recorded in video format.

Thereafter, Mr. Phanthep Luangwiriya, Company Secretary and Chief Financial Officer, informed the Meeting that 9 shareholders attended the Meeting in person, representing 643,701 shares, and 70 shareholders attended by proxy, representing 253,450,636 shares, totaling 79 shareholders attending the Meeting, representing a total of 254,094,337

shares, equivalent to 84.6981% of the total issued shares of the Company, thereby constituting a quorum in accordance with the law and the Company's Articles of Association.

In addition, as the Company had provided shareholders with the opportunity to propose agenda in advance via the Company's website during the period from 1 December 2025 to 15 January 2026, no shareholder proposed any agenda to the Company.

Thereafter, Mr. Piya Nguiakaramahawongse, Chairman of the Board of Directors, acting as the Chairman of the Meeting (the "Chairman"), welcomed the shareholders and attendees to the Meeting and informed that the Company would publish the minutes of the shareholders' meeting on the Company's website within 14 days from the date of the Meeting, in order to allow shareholders to express their opinions on the minutes within 14 days from the date of publication. If no objection is raised, the minutes shall be deemed approved. If any shareholder requests amendments, the Company shall further consider such requests based on the relevant facts. The Chairman then declared the Meeting open in accordance with the agenda and assigned the Company Secretary to assist in conducting the Meeting as follows:

**Agenda 1      Acknowledgement of the Company's 2025 performance**

Mr. Ravivon Mahasith, Chief Executive Officer, presented the details of this agenda to the Meeting by summarizing the Company's 2025 performance, as appeared in the 2025 One Report. The key highlights are as follows:

Overall, in 2025, the Company faced challenges from external factors, particularly the volatility of the Thai economy, which experienced a slowdown in GDP growth. In addition, household debt remained at a high level relative to GDP. Such factors directly affected consumers' purchasing power and consumer confidence, as well as intensified competition in the online literature market in which the Company operates. Nevertheless, despite these challenges affecting all businesses, the Company was able to continue its growth amid such adverse conditions. Several key indicators reflected that the market in which the Company operates remained resilient and continued to expand. In particular, the proportion of E-Book purchases increased from 20% in 2020 to 29% in 2025, reflecting a continued shift in readers' behavior toward digital content consumption. In terms of user growth, the Company's platform recorded a threefold increase in the number of users compared to 2020. As a result, the Company currently has a total user base of more than 15.4 million users.

The Company has continued to drive its business plans with concrete progress across several dimensions, as follows:

- **No. of Users Growth:** In 2025, the Company had more than 15.4 million registered users, increasing from 13.1 million in the previous year, or an increase of more than 2 million users year-on-year (“YoY”). The Company remains a leader in the E-Book market in terms of revenue and continues to be **Top of Mind** among both readers and writers. The average monthly active users (Monthly Active Users or “MAU”) on the meb platform was approximately 0.76 million, while the readAwrite platform recorded approximately 5.7 million MAU, both representing increases from the previous year. These figures reflect the Company’s strong growth despite economic volatility and uncertainty.
- **Business Expansion:** The Company successfully invested in Incognito Lab, acquiring 51% of the total shares. Incognito Lab is a leading provider of cybersecurity services for organizations of all sizes. This investment not only aligns with global technology megatrends but also creates synergies by leveraging expertise to enhance the security of the Company’s online ecosystem. In addition, it enables the Company to expand its revenue base into the enterprise segment through internationally recognized services, thereby strengthening and diversifying risks within the Company’s business ecosystem, as well as enhancing cybersecurity confidence among customers and writers. Furthermore, the Company acquired moresheet platform, which aggregates more than 75,000 educational summary materials covering content from various educational institutions nationwide. This investment enables the Company to diversify its content offerings and significantly expand its user base into the student segment. In terms of international expansion, the Company has made concrete progress through the lunarwrite application, which has recorded more than 700,000 downloads to date. As a result, revenue from non-Thai content increased by more than 20% compared to the previous year.
- **Product Development:** The Company has launched new features to enhance user experience, including the en meb feature to support English-speaking users worldwide, and the Wink feature to facilitate frequent customers on the platform, such as auto scroll, text-to-speech, and other functionalities. In addition, the Company has introduced features aimed at improving users’ quality of life, including customizable display settings (Custom Theme & Font), various events to support business partners through live events (App Live Event), and personalized discount codes tailored to individual readers.
- **Financial Performance:** Although the Company was affected by various factors, such as earthquakes and the overall economic slowdown which led to more cautious consumer spending, the impact on the Company was limited due to the strong collaboration among employees and

management. In 2025, the Company reported total revenue of THB 2,161 million, which the management considers satisfactory compared to other players in the same industry, and a net profit of THB 404 million, decreasing in line with operating performance. Nevertheless, the Company was able to maintain strong financial stability in terms of both revenue and cash flow, and sustain its net profit margin at a level close to that of the previous year. This reflects the Company's effective cost management and expense control in alignment with the prevailing economic conditions, as well as its readiness to withstand potential future challenges

- **Sustainability Development:** The Company has continued to develop its organization in accordance with sustainability principles across 3 key dimensions, as follows:
  - **Environmental:** The Company's platform plays a significant role in reducing environmental impact. In 2025, the usage of E-Books was equivalent to saving more than 190,000 trees. This reflects that each purchase of an E-Book on the Company's platform contributes to environmental conservation.
  - **Social:** The Company places emphasis on supporting education and public benefit activities. The Company has collaborated with the Stock Exchange of Thailand in the "New Breed Capital Market Financial Professionals" program to foster new-generation professionals for the capital market. The Company has continuously participated in this program and received positive feedback. In addition, during flooding incidents in certain provinces, the Company collaborated with users on its platform through the "readAwrite Donation for Southern Flood Relief" campaign, contributing more than Baht 160,000 to the Thai Red Cross Society and the Songklanagarind Hospital Foundation to support flood victims in the southern region. The Company also supported essential items for children through the Mirror Foundation.
  - **Governance:** The Company is committed to conducting its business with transparency and maintains a zero-tolerance policy toward all forms of fraud and corruption. The Company has established anti-corruption policies, communicated and provided training to employees, and implemented strict guidelines for all personnel to comply with. In addition, there are regular monitoring and review processes conducted by the Risk Management Committee and the Audit Committee. In 2025, no complaints or incidents relating to fraud or misconduct were reported. The Board of Directors also reviews such policies on an annual basis.

As a result of its effective operations, in 2025 the Company received an "Good" rating in both the AGM Checklist and the Corporate Governance Report (CGR). The Company was also honored

with the Best Investor Relations Awards at the SET Awards 2025 in the Market for Alternative Investment (mai) Stock Exchange. These recognitions reaffirm the Company's success as a leading E-Book platform that operates with transparency and sustainable growth.

**Board of Directors' Opinion** The Board of Directors has considered and deemed it appropriate to propose that the Meeting acknowledge the Company's 2025 performance.

The Chairman then provided the Meeting to express opinions and raise questions regarding this agenda. The questions raised by shareholders can be summarized as follows:

Proxy

Mr. Chanatip Wittayakul, submitted questions in advance via email as follows:

1. As the Company acquired in the moresheet platform in 2025. Could the Company elaborate on the revenue model of this business? In addition, does the Company have any plans to leverage the student user base from moresheet and convert them into customers on the Company's core platforms, namely meb or readAwrite?
2. Regarding international growth through the lunarwrite platform, which has currently achieved more than 700,000 downloads, does the Company have plans to expand into additional languages beyond English and Spanish in 2026? Furthermore, to what extent has the use of AI in translation reduced content production costs compared to traditional human translation?

Chief Executive Officer

Clarification on Question 1: The moresheet platform has a strong revenue model, which is similar to the Company's core business, operating under a revenue-sharing model whereby income from the sale of study sheets is shared with content owners in accordance with agreed terms.

In terms of business expansion, the Company views that the meb and readAwrite platforms have primarily focused on entertainment reading. However, the Company recognizes that user behavior and needs in real life are diverse. At certain times, users seek entertainment, while at other times, they require content for educational or professional purposes. Therefore, the addition of the moresheet platform enables the Company to better respond to users' needs and become Top of Mind among students, both during periods when they require educational content and when they return to the meb or readAwrite platforms for leisure

reading. The Company considers this investment as a complementary piece that fits well within its ecosystem. Nevertheless, as the acquisition of the moresheet platform was only recently completed, the Company is currently in the process of learning and gaining a deeper understanding of the business. In the near future, the Company intends to further integrate the platforms to work more closely together in order to create synergies.

Chief Operating Officer

Clarification on Question 2: The Company has plans to consider expanding support for additional languages in the future. At present, the Company is in the process of evaluating market response.

With respect to the use of AI to reduce translation costs, current AI translation technology has not yet been able to fully replace the quality of human translation. Therefore, the Company has focused on developing its own internal tools to support translators. Compared to the initial stage approximately 2–3 years ago, the tools developed by the Company have significantly improved in efficiency, resulting in a substantial reduction in translation time. At present, the process requires only approximately 30–40% of the original time, while maintaining translation quality.

Shareholder

Mr. Chockchai Kanjanakoon, suggested that the Company conduct quarterly earnings calls.

Chief Financial Officer

The Company appreciated and acknowledged the shareholder for the suggestion. The Company has already arranged certain schedules to participate in activities organized by the Stock Exchange of Thailand.

When no shareholders raised further questions, the Chairman informed the meeting that this agenda was for acknowledgement and did not require a vote.

Resolution

The Meeting acknowledged the Company's 2025 performance as proposed.

**Agenda 2**

**Approval of the audited financial statements for the year ended 31 December 2025**

Mr. Phanthep Luangwiriya, Chief Financial Officer, presented the details of this agenda item to the Meeting as follows:

In order to comply with the Company's Articles of Association and the Public Limited Companies Act B.E. 2535 (1992) (the "PLC Act"), the Company prepared the financial statements for the fiscal year ended 31 December 2025, which had been audited and certified by the Company's auditor, who expressed an unqualified opinion on such financial statements, as detailed in the 2025 One Report. The summary of the financial statements, as explained in the Management Discussion and Analysis (MD&A) and disclosed in the 2025 One Report, is as follows:

#### Statement of Comprehensive Income

The Company reported total revenue of THB 2,160.6 million, decreased by THB 46.4 million or 2.1% YoY. The decline was primarily due to a decrease in sales of THB 47.6 million or 2.2% YoY, which was impacted by the overall economic slowdown, as well as high household debt levels that constrained purchasing power and affected consumer confidence, leading to more cautious spending behavior. Nevertheless, the Company's platforms continued to gain strong popularity among users, as reflected by the continuous growth in the number of users. In addition, other sales revenue showed solid growth, mainly driven by sales of foreign-language E-Books and Chapter novels, sales of E-Readers, which have gained popularity among readers, as well as sales revenue from the consolidation of Incognito Lab since June 2025.

Total expenses amounted to THB 1,643.5 million, decreased by THB 5.7 million or 0.3% YoY. Cost of sales and services decreased by THB 31.2 million or 2.1% YoY, mainly due to lower revenue sharing paid to publishers and writers in line with sales. Selling expenses decreased by THB 0.3 million or 0.4% YoY, while administrative expenses increased by THB 25.8 million or 28.5% YoY, primarily due to the inclusion of Incognito Lab's expenses in the Company's consolidated financial statements, as well as expenses related to the acquisition of Incognito Lab, such as financial and legal advisory fees, which are non-recurring items. The Company reported a net profit of THB 410.8 million for the year 2025, decreased by THB 36.4 million or 7.4% YoY, due to the aforementioned factors.

#### Statement of Financial Position

As of 31 December 2025, total assets amounted to THB 1,983.6 million, increased by THB 234.9 million from 31 December 2024. This was primarily due to an increase in non-current assets of THB 236.9 million, mainly from intangible assets and goodwill arising from the consolidation following the acquisition of Incognito Lab. Meanwhile, current assets decreased by THB 29.0 million, mainly due to a decrease in cash and cash equivalents, including fixed deposits, of THB 54.9 million, primarily from the investment in the acquisition of Incognito Lab and dividend payments made during the year.

Total liabilities amounted to THB 407.2 million, increased by THB 87.4 million from 31 December 2024. Current liabilities and non-current liabilities increased by THB 55.1 million and THB 32.2 million, respectively, mainly due to the consolidation following the acquisition of Incognito Lab. Shareholders' equity amounted to THB 1,576.5 million, increased by THB 147.5 million from 31 December 2024, primarily due to the net profit for the year 2025, net of annual dividend payments.

**Board of Directors' Opinion** The Board of Directors deemed it appropriate to propose that the Meeting consider and approve the Company's financial statements for the year ended 31 December 2025, which have been reviewed by the Audit Committee and the Board of Directors, and audited by the auditor who has expressed an unqualified opinion on such financial statements.

The Chairman then provided the shareholders an opportunity to express opinions or raise questions on this agenda. The questions raised by shareholders can be summarized as follows:

Proxy

Mr. Patrawut Sujakham, inquired whether the Company could clarify the breakdown of employee benefit expenses, specifically how much is included in cost of sales, selling expenses, and administrative expenses, as such details were not separately disclosed in the latest notes to the financial statements.

Chief Financial Officer

Employee benefit expenses, as disclosed in the notes to the financial statements, are presented as a total amount. In 2025, such expenses totaled approximately THB 124 million. In terms of proportion to total revenue, employee benefit expenses accounted for 5.76% of total revenue. Of this, approximately 1.2–1.3% of total revenue was included in cost of sales, less than 0.5% was included in selling expenses, and the remaining portion was included in administrative expenses. Compared to the previous year, the proportion of such expenses increased, primarily due to a decrease in the Company's total revenue of approximately 2%, as well as the impact from the consolidation of business operations during the year, resulting in higher employee benefit expenses in line with the expanded workforce structure.

Proxy

Mr. Patrawut Sujakham, inquired whether the Company could explain the recognition of revenue from Incognito Lab, as such revenue was fully recognized

in the 3<sup>rd</sup> quarter, but in the 4<sup>th</sup> quarter appeared to decline to a level comparable to the period prior to the acquisition of Incognito Lab.

Chief Financial Officer

During the year-end financial closing process, the Company adjusted the recognition of revenue and expenses of Incognito Lab to ensure compliance with the relevant accounting standards, as well as alignment with the Group's accounting policies. Such adjustments affected both revenue and expenses. Nevertheless, from an operational perspective, Incognito Lab continues to demonstrate a growth trend, with an increase in project engagements compared to the previous year. This is driven by sustained demand for cybersecurity services from both existing corporate clients and new customers. Overall performance remains in line with the projections used by the Company prior to the investment.

Shareholder

Mr. Chaiwut Lommaneesap, inquired the following questions:

1. What are the sources of other income?
2. Have all expenses and special accounting items related to Incognito Lab (ICL) been fully recognized in 2025?

Chief Financial Officer

Clarification on Question 1: Other income mainly comprises gains from foreign exchange, which may vary depending on exchange rate fluctuations during each period. In addition, it includes income from promotional support and advertising revenue generated through the Company's platforms.

Clarification on Question 2: In 2025, the Company has already completed the recognition and adjustment of relevant items, e.g., the Purchase Price Allocation (PPA).

Proxy

Mr. Patrawut Sujakham, inquired about the expected 3-year CAGR of Incognito Lab.

Chief Financial Officer

The business of Incognito Lab is considered attractive and aligned with a global megatrend with strong demand. Over the next 3 years, the Company targets 10% CAGR for Incognito Lab. At present, Incognito Lab primarily operates in Thailand, indicating significant opportunities for further business expansion. In addition, Incognito Lab has recently launched new products this year, which are expected to serve as key drivers supporting its future growth.

When no shareholders raised further questions, the Chairman requested the Meeting to vote for approval of the Company's financial statements for the year ended 31 December 2025.

**Resolution** The Meeting resolved to approve the Company's financial statements for the year ended 31 December 2025 as proposed, by a majority vote of the shareholders and proxies present at the Meeting and casting their votes, as follows:

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

**Agenda 3** Approval of the profit allocation of funds as legal reserves and dividend payment for 2025 performance

Mr. Phantep Luangwiriya, Chief Financial Officer, presented the details of this agenda item to the Meeting as follows:

The Company has a policy to pay dividends to shareholders at least once a year, at a total rate of not less than 40% of the net profit from the Company's consolidated financial statements after deduction of corporate income tax and allocation of reserve funds as required by laws and regulations of the Company. However, the dividend payment may be less than the above rates depending on factors such as economic conditions, operating results and financial status, cash flow, working capital, investment plans and business expansion, liabilities, conditions and restrictions as stipulated in the Company's loan agreement and other appropriateness which the Board of Directors will carefully consider. The annual dividend payment must be approved by the shareholders' meeting, except for the interim dividend payment, in which the Board of Directors may approve from time to time when deemed appropriate, particularly when the Company has sufficient profit to do so. Whereby the Company will report the dividend payment at the next shareholders' meeting, given that such dividend must not contradict or be inconsistent with the law.

The Company reported a net profit for the year 2025 of THB 404 million based on the consolidated financial statements, equivalent to earnings per share of THB 1.35. As of 31 December 2025, the Company had unappropriated retained earnings of THB 727 million based on the separate financial statements, and the legal reserve has been fully appropriated in the amount of THB 15 million.

The Board of Directors has considered and resolved to propose that the shareholders' meeting consider and approve the dividend payment for 2025 performance at THB 1.10 per share,

inclusive of special dividend, totaling to THB 330,000,000 representing a dividend payout ratio of 81.8%, which is higher than and in line with the Company's dividend policy. The Record Date for the right to receive dividend would fall on 17 April 2026, and the dividend would be paid on 5 May 2026.

**Board of Directors'** The Board recommends the Meeting to consider as follows:

**Opinion**

1. Acknowledge that as of 31 December 2025, the Company has already set aside legal reserve at the amount required by law of THB 15,000,000.
2. Approval of the dividend payment for 2025 performance at THB 1.10 per share, totaling THB 330,000,000 (including special dividend) which is higher than the Company's dividend policy. The Record Date for the right to receive dividend would fall on 17 April 2026, and the dividend would be paid on 5 May 2026.

The Chairman then provided the shareholders an opportunity to express opinions or raise questions on this agenda item. The questions raised by shareholders can be summarized as follows:

Proxy

Mr. Patrawut Sujakham, inquired whether there is a tendency for the Company to increase the dividend payout ratio or declare additional special dividends, and requested the Company's view on this matter.

Chief Financial Officer:

In the past year, the Company considered factors in accordance with its established dividend policy. The Board of Directors took into account various external circumstances as well as the Company's financial position and concluded that the Company has the ability to maintain a relatively high dividend payout ratio. Although net profit for the year 2025 slightly declined in line with the overall economic conditions in Thailand, the Board resolved to maintain the dividend per share at the same level as the previous year, at THB 1.10 per share. As a result, the dividend payout ratio remains above 80%. In addition, the dividend yield is approximately 7–8%, which is considered relatively high compared to other listed companies. For future dividend considerations, the Company will continue to assess each year based on prevailing circumstances, together with its business expansion plans and overall financial position as key factors.

Shareholder Mr. Teerachart Kitroongruangpaisan, inquired about the Company's long-term policy on dividends and share buybacks.

Chief Financial Officer The Company's dividend policy is set at a minimum payout of 40 percent of consolidated net profit based on the consolidated financial statements. Regarding a share buyback program for financial management purposes, the Company has also been studying and considering this option as well. It is regarded as one of the financial tools that could help improve the efficiency of the Company's liquidity and cash utilization. Nevertheless, any decision would depend on prevailing circumstances, the appropriateness of capital market conditions and share price levels at each period, as well as the Company's investment plans for the current year.

Shareholder Mr. Chockchai Kanjanakoon, inquired whether the Company could maintain the current year's dividend base in subsequent years to attract institutional investors to invest in MEB shares, or whether the Company could consider the possibility of paying dividends on a monthly or quarterly basis.

Chief Financial Officer The Company appreciated the shareholder for the suggestion. In general, when submitting dividend proposals to the Board of Directors, management considers relevant factors, including the Company's historical dividend payments and its operating performance in each respective year. Regarding the possibility of distributing dividends on a quarterly or interim basis, the Company's dividend policy does not set any specific limitations in this respect. However, given the current environment of heightened uncertainty, any dividend consideration must also be assessed in light of prevailing conditions at each period.

When no shareholders raised further questions, the Chairman requested the Meeting to vote for approval of the dividend payment for 2025 performance.

Resolution The Meeting acknowledged that no additional allocation to the legal reserve is required, as the Company has already fully set aside the legal reserve as required by law and resolved to approve the dividend payment for 2025 performance as proposed, by a majority vote of the shareholders and proxies present at the Meeting and casting their votes, as follows:

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

#### Agenda 4 Approval of the appointment of directors in place of those retired by rotation in 2026

Mr. Arm Tungnirun, Chairman of the Nomination and Remuneration Committee (“NRC”), informed the Meeting that, prior to consideration of this agenda item, the directors who are due to retire by rotation in this year were requested to temporarily leave the meeting. This includes directors attending the Meeting via Zoom application, who were also requested to exit the online meeting until the resolution under this agenda item has been completed. Mr. Phanthap Luangwiriya, secretary of the NRC, was assigned to present this agenda to the Meeting.

Pursuant to Article 21 of the Company’s Articles of Association, at every AGM, one-third of the total number of directors shall retire from office. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. In the first and second years following the Company’s registration, the retiring directors shall be determined by drawing lots. In subsequent years, the directors who have served the longest in office shall retire. Retiring directors may be re-elected to resume their positions.

In the year 2026, there are four directors who are due to retire by rotation, namely:

- |    |                     |              |                      |
|----|---------------------|--------------|----------------------|
| 1. | Dr. Ton             | Chirathivat  | Director             |
| 2. | Mrs. Monthira       | Huayhongtong | Director             |
| 3. | Ms. Somsri          | Ruchdaponkul | Independent Director |
| 4. | Asst. Prof. Dr. Arm | Tungnirun    | Independent Director |

In this regard, the Company has invited the shareholders to nominate directors in advance via the Company’s website from 1 December 2025 to 15 January 2026 which none of shareholders nominate directors to the Company.

The NRC had undertaken the nomination process by considering persons who have qualifications as stipulated in the Charter of the Board of Directors in accordance with the law, relevant laws, and suitable for the business of the Company. In case of nominating independent directors, the nominating directors must have the qualifications stipulated by law and for the case of nominating same

independent directors back to terms, the nominating directors must not hold an independent director position for more than 9 years. Ms. Somsri Ruchdaponkul and Asst. Prof. Dr. Arm Tungnirun are independent directors, having qualifications which meet all the requirements of Company's independent director's definition and the qualifications under the relevant law. They are able to give opinions independently. The NRC (excluding director who was retired by rotation) had undertaken the nomination process thoroughly as mentioned, thus, had nominated the extension of 4 directors for another term. The details are as shown in Attachment 2.

**Board of Directors' Opinion** The Board (excluding those retired by rotation) considered the qualifications of each aforementioned director thoroughly, the Board resolved to approve such matter as proposed by the NRC to recommend that the Meeting re-appoint all 4 retiring directors to retain office for another term.

The Chairman then provided the shareholders an opportunity to express opinions or raise questions on this agenda item. No shareholders raised further questions; therefore, the Chairman requested the Meeting to vote for approval the appointment of directors in place of those retired by rotation in 2026.

#### Resolution

The Meeting resolved to approve the appointment of directors in place of those retired by rotation in 2026 as proposed, by a majority vote of the shareholders and proxies present at the Meeting and casting their votes, as follows:

1. Dr. Ton Chirathivat re-appointed as director

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

2. Mrs. Monthira Huayhongtong re-appointed as director

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

## 3. Ms. Somsri Ruchdaponkul re-appointed as independent director

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

## 4. Asst. Prof. Dr. Arm Tungnirun re-appointed as independent director

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

## Agenda 5

## Approval of the remuneration for the Board of Directors for 2026

Mr. Arm Tangnirun, Chairman of the NRC, reported the details of this agenda to the Meeting as follows:

Pursuant to Article 26 of the Company's Articles of Association, the members of the Board of Directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other forms of benefits, as determined and approved by the Meeting of Shareholders by a vote of not less than two-thirds of the total votes of shareholders present at the Meeting. Such remuneration may be fixed or set according to specified criteria, and may be approved on a one-time basis or remain in force until amended by a resolution of the Meeting of Shareholders. In addition, directors are entitled to receive allowances and other welfare benefits in accordance with the Company's regulations.

The foregoing provision shall not affect the rights of directors appointed from among the Company's employees or staff to receive remuneration and benefits in their capacity as employees of the Company

The NRC has considered and determined the directors' remuneration and proposed that the Board of Directors approve the remuneration for the Board of Directors and sub-committees for 2026 at the same rate as last year in an amount not exceeding THB 4 million. In this regard, if any additional remuneration is to be paid, such as bonuses or other forms of benefits to directors, the Board of Directors shall be responsible for determining the terms and details thereof. The total remuneration paid shall not exceed the approved budget. The details are as follows

Year 2026	
Remuneration (THB/Year)	4,000,000
Quarterly Remuneration (THB/Quarter)	
Chairman of the Board	52,000
Chairman of the Audit Committee	52,000
Director	32,000
Meeting allowance (THB/Meeting/ Person)	
<u>Board of Directors</u>	
Chairman of the Board	30,000
Non-Executive Director	20,000
<u>Audit Committee</u>	
Chairman of the Audit Committee	35,000
Member of the Audit Committee	30,000
<u>Executive Committee</u>	
Chairman of the Executive Committee	20,000
Member of the Executive Committee (excluding executive director)	16,000
<u>Nomination and Remuneration Committee</u>	
Chairman of the Nomination and Remuneration Committee	20,000
Member of the Nomination and Remuneration Committee (excluding executive director)	16,000
<u>Risk Management Committee</u>	
Chairman of the Risk Management Committee	20,000
Member of the Risk Management Committee (excluding executive director)	16,000

Note: Director who holds the position of executive shall not receive meeting allowance.

In this regard, the Company may consider other compensation, such as bonuses or other benefits, to the directors by requiring the Board of Directors to determine the details and conditions. Thus, the total remuneration payment must not exceed the remuneration budget that requested for approval.

Other benefits: None

**Board of Directors' Opinion** The Board of Directors has considered and deemed it appropriate to propose to the Meeting for approval the remuneration for the Board of Directors and sub-committees for the year 2026 at the same rate as the previous year, with a total budget not exceeding THB 4 million. The remuneration comprises quarterly remuneration, meeting allowances, and bonuses (if any), as proposed by the NRC.

The Chairman then provided the shareholders an opportunity to express opinions or raise questions on this agenda item. No shareholders raised further questions; therefore, the Chairman requested the Meeting to vote for approval of the remuneration for the Board of Directors for 2026.

**Resolution** The Meeting resolved to approve the remuneration for the Board of Directors for 2026, with the votes of no less than two-thirds of the total votes of the shareholders and proxies present at the Meeting, as follows:

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,265,637	99.9995
Disapprove	-	-
Abstain	1,100	0.0005
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>

**Agenda 6** Approval of the appointment of the external auditors and determination of the audit fees for the year 2026

Ms. Somsri Ratchdaponkul, Chairman of the Audit Committee, reported the details of this agenda to the Meeting as follows:

Pursuant to the PCL Act, the AGM is required to appoint the Company's auditors and determine the audit fee on an annual basis. The same auditor may be reappointed as the Company's auditor.

The Board of Directors, with the recommendation and approval of the Audit Committee, has considered and agreed that the appointment of the auditors and the audit fee are appropriate. The proposed auditors have no relationship with or interest in the Company, its subsidiaries, management, major shareholders, or any related persons, and are therefore fully independent in performing the audit and expressing an opinion on the Company's financial statements. Accordingly, the Board deemed it appropriate to propose to the Meeting for consideration and approval the appointment of auditors from PricewaterhouseCoopers ABAS Ltd., with the list of auditors as follows:

1. Ms. Wanvimol Preechawat Certified Public Accountant No. 9548 and/or
2. Ms. Amornrat Pearnpoonvatanasuk Certified Public Accountant No. 4599 and/or
3. Ms. Tithinun Vankeo Certified Public Accountant No. 9432

any of the above officers from PricewaterhouseCoopers ABAS Limited be the external auditor to the Company and express opinions on the financial statements of the Company and its subsidiaries for the year 2026. In the event that the auditors mentioned above are unable to perform their duties, PricewaterhouseCoopers ABAS Limited shall assign other auditors of PricewaterhouseCoopers ABAS Limited and certified by SEC to audit the Company's account and express opinion on the Company's financial statement in place of them and propose to the Meeting for consideration and approval the audit fee for the audit of the Company's 2026 financial statements and the review of the quarterly financial statements and the consolidated financial statements totaling THB 1,200,000, excluding non-audit fee, and to acknowledgement of the audit fee for the 2026 financial statements of subsidiaries totaling THB 443,900

**Board of Directors' Opinion** The Board of Directors has considered and approved the proposal of the Audit Committee. Accordingly, it is deemed appropriate to propose to the Meeting for consideration and approval the appointment of the auditors and the determination of the audit fees for the year 2026, as proposed in its entirety.

The Chairman then provided the shareholders an opportunity to express opinions or raise questions on this agenda item. No shareholders raised further questions; therefor, the Chairman requested the Meeting to vote for approval of the appointment of the external auditors and determination of the audit fees for the year 2026.

#### Resolution

The Meeting resolved to approve the appointment of the external auditors and determination of the audit fees for the year 2026, by a majority vote of the shareholders and proxies present at the Meeting and casting their votes, as follows

	Number of votes (1 share equals 1 vote)	Percentage
Approve	256,266,737	100.0000
Disapprove	-	-
<b>Total</b>	<b>256,266,737</b>	<b>100.0000</b>
Abstain	-	-

**Agenda 7      Other matters (if any)**

Mr. Phanthep Luangwiriya, company secretary, informed the Meeting that all agenda items had been duly considered and no further matters had been proposed for consideration. The Company therefore provided an opportunity for the shareholders to express their opinions and raise additional questions. Shareholders raised questions and provided suggestions, which may be summarized as follows:

Shareholder

Mr. Teerachart Kitroongruangpaisan inquired as to the Company's current plans to enhance monetization of readAwrite, which has a large user base. For example, whether the Company has plans such as increasing advertising, adjusting the freemium model to premium unlock features, and whether any KPI has been established regarding the conversion rate from readers to paying users.

Chief Operating Officer

The Company's plan to enhance revenue from the readAwrite user base within this year includes the development of at least 1-2 new features currently under development, which are expected to generate additional revenue. In this regard, the Company places primary importance on maintaining the user experience (UX). Any initiatives aimed at increasing revenue will be designed so as not to disrupt existing usage patterns, with the objective of ensuring that the user experience remains at the same level or is further improved.

With respect to KPIs for converting users from readers to paying users, the Company does not primarily focus on quantitative conversion rate targets. Instead, greater emphasis is placed on the quality of the user experience. The Company believes that sustainable revenue growth will result from continuously improving the user experience, rather than setting rigid numerical targets that could potentially misalign product development with users' true needs and adversely affect long-term user retention. Nevertheless, the new features currently under development are expected to serve as an important initiative to enhance revenue generation, while at the same time maintaining the platform's user experience.

Proxy

Mr. Patrawut Sujakham, inquired the following questions:

1. Requested an update on the Revenue per MAU for both meb and readAwrite in the previous quarter, and whether there has been an improvement compared to the same period last year or the previous quarter.

2. Whether the Company has now clearly observed any impact from the Middle East conflict on its business operations.

Chief Financial Officer

Clarification on Question 1: In early 2026, the Company has not yet observed a clear recovery trend in consumption compared to the end of the previous year. This is mainly due to the suspension of government consumption stimulus measures, which were present in prior years, as a result of political factors. This situation continues to be a headwind to recovery in the current year. Nevertheless, the Company has continuously implemented marketing campaigns and launched new features to stimulate usage and enhance user engagement. As a result, MAU has continued to show an upward trend. However, on the sales side, due to the absence of similar consumption stimulus measures as in the previous year, a clear recovery has not yet been observed, and direct year-on-year comparison remains relatively difficult. That said, in early March, the Company began to see some signs of recovery; however, this momentum has since softened again following a sharp increase in oil prices in recent weeks.

Clarification on Question 2: The Company has already begun to observe some impact, which has affected consumer behavior and overall purchasing power, in line with many other business sectors.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired about the Company's expected growth drivers over the next 3–5 years, specifically whether growth would primarily come from new users, ARPU expansion, or new products (such as audio, AI, and international expansion), and what the approximate contribution mix would be.

Chief Executive Officer

The Company's key growth driver over the next 3–5 years will continue to be its existing core products. The Company also plans to gradually launch new features to further enhance monetization from its existing platforms. However, the Company recognizes that the current business model may face headwinds and increasing competition for user attention. Accordingly, the Company is preparing to launch new products or features, with several initiatives expected to show concrete progress within this year. These are expected to support growth acceleration back to a Low to Mid Teen level, compared to slightly

slower growth in the previous year. For new products, the Company does not expect them to become a significant growth engine in the first year of launch. However, over a 3 – 5 years horizon, they are considered a realistic and achievable contributor to growth. The development approach will include both market-trend-driven products and more innovative concepts. The Company also aims to accelerate product rollout and increase the frequency of pilot product launches compared to the past.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired as to whether, in light of younger generations increasingly spending more time on video and audio content, the Company anticipates a decline in reading behavior, and how MEB intends to adapt to such trends.

Chief Operating Officer

This is a question that has been raised in the past as well. For example, when radio and television emerged, similar concerns were expressed as to whether books would disappear. However, books have proven their resilience and have continued to exist for hundreds of years. The book market remains a specialized segment and is not easily replaceable, even as other media formats play an increasingly important role. That said, if growth in the book market were to slow down, the Company has plans to develop new products to create a new S-curve and drive the next phase of growth.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired as to whether the Company views AI, which is now capable of generating content independently, as a threat or an opportunity, and how MEB plans to integrate AI into its platform.

Chief Operating Officer

AI can be both a threat and an opportunity, depending on how it is utilized. From a risk perspective, the Company has observed an increasing volume of AI-generated content. Accordingly, the Company continuously applies content quality screening to submissions on the platform. Content that does not meet the Company's quality standards will not be approved for publication. On the opportunity side, AI serves as a tool that can help content creators improve both the quality and efficiency of their work. This is similar to other technological tools in the past, such as computers or specialized software that enhance

productivity. Therefore, the Company views AI as another type of tool, where the outcome depends on how effectively users are able to leverage it.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired as to whether, following the IPO and the increase in the Company's cash position, the management team still maintains the same level of passion as in the early days, and what the key driving force of the Company is at present.

Chief Executive Officer

Following the Company's listing on the Stock Exchange, the Company has a stronger cash position. Previously, even though the Company had many ideas, it was still constrained by limited resources. Today, with greater financial readiness, the Company sees significantly more opportunities emerging. In the early period after the IPO, the Company's operations were relatively stable, with steady growth in performance. However, over the past six months, both myself and Mr. Kittipong feel that this is the highest level of passion we have had in the past 10 years. We have become more deeply involved in various aspects of the business and have clearly communicated to the team that, from a previously stable operating phase, the Company has now entered a more challenging but opportunity-rich period. This is a time when the Company is well-positioned to seize opportunities better than others, supported by strong employee care, solid financial standing, and a management team that remains fully committed and energized to drive the business forward.

Shareholder

Mr. Chockchai Kanjanakoon, inquired about management's view on the rise of AI and how MEB plans to identify new S-curve growth opportunities.

Chief Financial Officer

This question is similar to the previous one, which has already been addressed.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired as to whether the Company has any interest in participating in the Stock Exchange of Thailand's JUMP+ program.

Chief Financial Officer

The Stock Exchange of Thailand offers several initiatives, including the SEC's programs, which the Company finds interesting and has been reviewing in detail. In considering participation, the Company will take into account various factors, including a cost-benefit assessment of each program.

Shareholder

Mr. Teerachart Kitroongruangpaisan, inquired about the Company's growth target for the year 2026 and how the Company has set its growth expectations for the year.

Chief Financial Officer

The Company views growth from both organic and inorganic strategies in parallel. The Company remains of the view that the Thai market still has further growth potential. At the same time, the Company is well-positioned in terms of resources and capital, enabling expansion both through the development of its own products and services, as well as through acquisitions or platform investments, as seen in recent years. Currently, the Company has begun expanding into multiple areas, such as the lunarwrite platform, which is extending into foreign-language content, and new business initiatives through Incognito Lab. In addition, within the past week, the Company has partnered with Rakuten Kobo, a major E-Reader operator, to introduce the Kobo brand as an additional option for customers.

Shareholder

Mr. Chaiwut Lommaneesap, inquired whether the Company has observed a significant decline in E-Book sales over the past 2–3 weeks.

Chief Executive Officer

In the past 2–3 weeks, there have been macro-level factors such as geopolitical conflicts and rising fuel prices, which may directly affect the Company's customer base. The Company has been closely monitoring the situation and has internally discussed potential adjustments to certain plans or targets in response to the actual conditions. However, from a fundamental perspective, the Company still views its business fundamentals as solid in several aspects. Any impact observed at this stage is therefore likely to be short-term in nature. Overall, unless there are additional significant negative factors, the current impact remains at a manageable and foreseeable level.

Shareholder

Mr. Chaiwut Lommaneesap, suggested that if the Company does not see clear growth opportunities in the current environment or suitable M&A deals, the Company should consider shifting its performance focus from growth to maximizing ROE by managing excess liquidity through dividend payments or share buybacks.

Chief Financial Officer

The Company appreciated for the suggestion and has already studied both matters.

Shareholder

Mr. Chockchai Kanjanakoon, inquired regarding the Company's strategy on profit generation and capital allocation, as follows:

1. Profit Drivers

- Short term (1 year): What are the key "engines" driving profit growth this year, whether expansion of the overseas user base, cost efficiency improvements, or sales from major events. and what net profit margin level is the Company targeting to maintain or expand?
- Long term (3-5 years): For new S-curve initiatives such as MEB Global, what market share does the Company aim to achieve in target markets, and how does it plan to expand beyond the E-Book business into upstream or adjacent businesses with higher margins to ensure sustainable growth?

2. Cash Management: Given the Company's strong cash position, how does the Company plan to reinvest its cash flow to maximize efficiency and further enhance ROE beyond current levels?

Chief Financial Officer

Clarification on Question 1: For the short-term profit drivers, whether it is overseas user expansion, cost efficiency improvement, or sales from major events, the Company views all of these as ongoing initiatives that have already been implemented or are in progress. For example, in terms of overseas expansion, the Company has gradually launched additional languages and has received positive feedback. The platform, which has been operating for approximately one year, has achieved more than 700,000 downloads. For the long-term New S-Curve initiatives, management has already provided clarification earlier. In terms of expansion into higher-margin adjacent businesses, the Company has already begun executing this strategy. In the past year, the Company made investments to seek attractive returns and successfully completed two deals, which are expected to contribute to performance this year and serve as a long-term growth driver. Regarding net profit margin targets, the Company is unable to disclose specific numerical guidance. However, the long-term direction has already been explained by management.

Clarification on Question 2: The Company's key approach is to expand both its core business and new businesses in order to diversify risk and create sustainable growth engines. At the same time, other considerations such as dividend payments or share buyback programs are also alternative approaches that the Company has already studied and addressed in previous explanations.

Shareholder

Mrs. Somrudee Kerdbankram, inquired about the total addressable market (TAM) of the industry, the management's targeted market share, and the strategies the Company intends to implement to achieve those targets.

Chief Financial Officer

In terms of the Thai-language content market in Thailand, the current market size is approximately THB 2,000–3,000 million. Although the market has moved past the COVID period, it continues to grow; however, the growth rate may gradually moderate as the market base becomes larger. Nevertheless, the Company still sees growth opportunities driven by readers' behavioral shift toward digital content. The Company currently holds an estimated market share of approximately 60–70%.

Chief Operating Officer

If we consider only the E-Book market, its size is in line with what has been previously explained. However, if we include physical books which represent an adjacent market and from which consumers are still gradually transitioning to E-Book, the overall addressable market becomes significantly larger. Therefore, when physical books are included, the total market size could be in the range of tens of billions baht.

Shareholder

Mr. Thakul Vechpanich, inquired whether, in a scenario where people travel less and stay at home more in the future, but the economy deteriorates significantly, the management views this as beneficial to the Company or how the Company could potentially benefit from such conditions.

Chief Executive Officer

The current situation bears some resemblance to the COVID period, in the sense that there are factors discouraging people from traveling, particularly due to rising transportation costs driven by higher oil prices. At the same time, such conditions may place pressure on the broader business environment due to increased energy costs and changes in cost structures. However, as the Company operates an online business, E-Book consumption is more cost-

efficient and significantly cheaper than physical books, which is an important aspect that could potentially benefit the Company. That said, the Company continues to closely monitor the severity of the economic impact, particularly on consumer purchasing power, as well as potential shifts such as a return to work-from-home arrangements among organizations. Even if the overall economy slows down, the Company aims to identify opportunities to support both partners and users on the platform. In addition, the Company has prepared both financial resources and strategic readiness to be able to capture new opportunities as they arise.

Shareholder

Mr. Chaiwut Lommaneesap, inquired as to whether the distribution of Kobo devices, which operate on a closed system, presents any conflict with MEB's existing business, and how the Company views this matter.

Chief Operating Officer

The Company views that if does not act as a distributor, the product would eventually be able to enter the market independently through other channels. Therefore, instead of allowing it to develop into a potential competitor, the Company considers it more beneficial to establish as a business partner. Furthermore, this collaboration helps strengthen the Company's overall offering, as Kobo provides English-language content, which is currently a relatively limited segment within the Company's portfolio. This can be further integrated with the Hytexts business to expand E-Library solutions to the growing international school market, covering both devices and content. Accordingly, the Company does not see this arrangement as a conflict of interest, but rather as a complementary partnership that enhances the Company's competitiveness.

Shareholder

Mr. Sathianphong Pukaphong, inquired whether the emergence of AI which makes it easier to write novels could lead to a significant increase in the number of books and potentially a decline in average selling prices in the future, and whether the number of readers is expected to increase as a result.

Chief Operating Officer

Prices will continue to be determined by market mechanisms. While AI may make writing easier and potentially increase the volume of books produced, from a fiction reading perspective, AI-generated content often tends to follow more standardized structures or patterns. In contrast, the key appeal of fiction

lies in its uniqueness, unpredictability, and diversity of perspectives, which is what makes reading enjoyable for readers. Therefore, although AI can support the content creation process, the Company believes that for fiction work where originality and unpredictability are essential, human creativity will remain the key driver.

No shareholders raised further questions. The Chairman then thanked the shareholders and esteemed guests for their time and participation in this Meeting. The Chairman declared the meeting adjourned at 16:44 hours.

*-Signed-*

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Mr. Piya Nguiakaramahawongse  
Chairman of the Board

*-Signed-*

.....  
Mr. Phanthep Luangwiriya  
Minutes-Taker